



NEWS RELEASE

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FORT A LA CORNE JOINT VENTURE ORION SOUTH DIAMOND RESULTS APPLIED TO NEW GEOLOGICAL MODEL

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce revised and restated diamond results for the Pense and Early Joli Fou (EJF) Kimberlites within Orion South (140 and 141) originally sampled in 24 large diameter drill (LDD) holes, drilled between September 2000 and November 2004. The Fort a la Corne Joint Venture (FALC-JV) is currently operated by Shore Gold Inc. (Shore) with a 60 percent interest and Newmont Mining Corporation of Canada Limited (Newmont) has a 40 percent interest. These revised diamond results are possible due to the updated geological model recently prepared by Shore and Newmont geologists and announced in Shore News Release of March 2, 2007. The recent geological model is based on significantly more core drilling (112 holes) than previous models (fewer than 50 holes). Detailed core logging has been integrated with kimberlite whole rock geochemistry, downhole geophysics, kimberlite density measurements and re-interpreted seismic data to accurately map the internal structure of Orion South and define the geometry of the boundaries between the contained kimberlite lithologies.

Diamonds totaling 229.35 carats were recovered from the processing of 2,280.76 dry tonnes of kimberlite from the 24 LDD holes reported. The relative positions of these Orion South LDD holes are shown on a map posted on the Shore website (www.shoregold.com). The total diamond recoveries from the Pense and Early Joli Fou (EJF1 and EJF2) Kimberlites intersected in each LDD hole are listed in Table 1. The grade range listed in Table 1 shows the range of diamond grades (in cpht) for individual samples collected at various levels, throughout the kimberlite intersection, down each LDD hole. The EJF1 and EJF2 lithologies are associated with separate feeder vents, with EJF1 in the south (140) and EJF2 in the north (141). These are Pense and EJF time equivalent kimberlites which have been erupted synchronous with the deposition of the Pense and EJF sediments, respectively, and, while the Pense and EJF Kimberlites in Orion South exhibit many similarities to the Pense and EJF in Star, they are not exactly the same kimberlite lithologies. All of these diamonds are commercial stones greater than 1.50 millimetre – note that this is a higher cutoff than the 1.18 millimetre used for all Star diamond data. As a consequence of the 1.50 millimetre cutoff, 6 to 10 percent can be added to these diamond grades in order to equate them to Star diamond grades. The four largest stones originally recovered are: 10.53 carat light fancy yellow from 140-51 (EJF-2), 10.23 carat off white from 141-033 (Pense), 4.09 carat off white from 140-044 (EJF-2) and a 3.61 carat white from 140-030 (EJF-2). The detailed size and colour statistics for individual stones are presently not available for this Orion South LDD diamond parcel.

Table 1: Kimberlite Lithology, Diamond Recoveries, Grade (carats per hundred tonnes), Grade Range and Stones per Tonne for each LDD Hole (using 1.5 millimetre cutoff)

LDD Hole #	Kimberlite Lithology	Kimberlite Tonnes	Total Carats	Total Stones	Grade Cpht	Grade Range Cpht	Stones per Tonne
140-28	EJF-2	38.61	1.00	13	2.59	0.00-8.22	0.34
140-29	EJF-1	23.16	7.05	28	30.44	9.26-58.09	1.21
140-29	EJF-2	46.33	7.17	39	15.48	4.73-37.11	0.84
140-30	EJF-1	23.16	3.35	27	14.46	8.16-21.89	1.17
140-30	EJF-2	23.16	5.70	23	24.61	9.97-46.76	0.99
140-31	EJF-2	69.49	3.09	28	4.45	0.00-16.58	0.40
140-44	EJF-1	52.00	8.66	75	16.65	12.38-20.26	1.44
140-44	EJF-2	96.84	11.41	74	11.78	4.66-13.51	0.76
140-44	PENSE	34.93	0.96	10	2.75	2.39-3.11	0.29

LDD Hole #	Kimberlite Lithology	Kimberlite Tonnes	Total Carats	Total Stones	Grade Cppt	Grade Range Cppt	Stones per Tonne
140-45	EJF-1	61.42	3.87	40	6.30	2.24-9.42	0.65
140-45	EJF-2	96.04	11.54	94	12.02	1.35-21.68	0.98
140-49	EJF-1	34.09	2.35	21	6.89	5.03-8.65	0.62
140-49	EJF-2	114.55	8.27	79	7.22	3.67-10.69	0.69
140-51	EJF-1	34.78	1.57	10	4.51	3.13-5.89	0.29
140-51	EJF-2	95.55	15.90	45	16.64	0.78-71.07	0.47
140-51	PENSE	17.39	0.71	11	4.08	4.08-4.08	0.63
140-52	EJF-1	34.81	2.22	18	6.38	5.57-7.16	0.52
140-52	EJF-2	87.01	14.68	65	16.87	3.46-34.79	0.75
141-04	EJF-2	76.46	12.71	165	16.62	4.39-39.71	2.16
141-05	EJF-2	61.50	7.21	92	11.72	6.14-21.85	1.50
141-20	EJF-1	15.44	1.67	14	10.82	10.56-11.01	0.91
141-20	EJF-1 & 2	7.72	0.23	4	2.98	2.98-2.98	0.52
141-20	EJF-2	30.88	1.44	20	4.66	3.95-5.50	0.65
141-21	EJF-2	61.13	5.81	48	9.50	0.91-16.74	0.79
141-22	EJF-2	52.12	5.91	47	11.34	0.78-18.46	0.90
141-23	EJF-2	84.93	5.74	67	6.76	1.23-13.08	0.79
141-24	EJF-2	58.29	4.16	42	7.14	2.20-21.54	0.72
141-25	EJF-2	35.14	1.66	31	4.72	0.58-10.70	0.88
141-26	EJF-2	69.61	4.99	60	7.17	2.27-17.74	0.86
141-27	EJF-2	44.10	1.66	26	3.76	1.62-7.01	0.59
141-28	EJF-2	67.59	3.30	38	4.88	1.04-14.57	0.56
141-30	EJF-2	160.29	14.40	150	8.98	0.00-15.30	0.94
141-31	EJF-2	167.82	16.20	146	9.65	2.04-19.23	0.87
141-32	EJF-2	165.44	16.73	140	10.11	3.62-17.59	0.85
141-33	EJF-2	7.72	0.24	3	3.11	3.11-3.11	0.39
141-33	PENSE	131.26	15.79	36	12.03	0.00-134.24	0.27
TOTAL		2,280.76	229.35	1,829	10.06	0.00-134.24	0.80

Senior Vice President Exploration and Development, George Read, states: “These revised LDD results confirm the significant macrodiamond (greater than 1.0 millimetre) populations associated with the three dominant kimberlite lithologies (Pense, EJF1 and EJF2) of Orion South. Kimberlites sampled in these LDD holes have produced large attractive diamonds and significant grades. The size frequency distributions for the Pense, EJF1 and EJF2 diamond populations indicate they are coarse, similar to the EJF and Cantuar populations seen in the Star Kimberlite. In spite of limited diamond data, the Pense appears to have the coarsest diamond size frequency distribution, followed by EJF1 and EJF2. All three kimberlite lithologies (Pense, EJF1 and EJF2) contain significant breccia units, which based on information from Star, are known to host particularly coarse diamond populations. The four largest diamonds, recovered from LDD samples in Orion South, were from kimberlite breccia. The presence of large, attractive diamonds in Orion South will have a positive impact on the economics of a potential future diamond mine. As a result of these revised Orion South LDD macrodiamond results, consideration of an underground bulk sampling program to recover a large parcel of diamonds (greater than 3,000 carats) for valuation purposes, has commenced.”

Table 2: Large Diameter Drill Holes, Kimberlite Intersections (metres) and Hole Diameters (inches)

LDD Hole #	Kimberlite Lithology	Kimberlite From (metres)	Kimberlite To (metres)	Total Kimberlite (metres)	LDD Hole Diameter (inches)
140-28	EJF-2	154	214	60	24
140-29	EJF-1	178	214	36	24
140-29	EJF-2	106	178	72	24

LDD Hole #	Kimberlite Lithology	Kimberlite From (metres)	Kimberlite To (metres)	Total Kimberlite (metres)	LDD Hole Diameter (inches)
140-30	EJF-1	166	202	36	24
140-30	EJF-2	130	166	36	24
140-31	EJF-2	154	262	108	24
140-44	EJF-1	166	201	35	36
140-44	EJF-2	99	166	67	36
140-44	PENSE	201	225	24	36
140-45	EJF-1	166	196	30	36
140-45	EJF-2	99	166	67	36
140-49	EJF-1	178	201	23	36
140-49	EJF-2	99	178	79	36
140-51	EJF-1	166	190	24	36
140-51	EJF-2	100	166	66	36
140-51	PENSE	190	202	12	36
140-52	EJF-1	166	190	24	36
140-52	EJF-2	105	166	61	36
141-04	EJF-2	150	269	119	24
141-05	EJF-2	150	245	95	24
141-20	EJF-1	214	238	24	24
141-20	EJF-1 & 2	202	214	12	24
141-20	EJF-2	154	202	48	24
141-21	EJF-2	150	245	95	24
141-22	EJF-2	150	231	81	24
141-23	EJF-2	129	261	132	24
141-24	EJF-2	141	231	90	24
141-25	EJF-2	152	206	54	24
141-26	EJF-2	128	236	108	24
141-27	EJF-2	151	219	68	24
141-28	EJF-2	126	231	105	24
141-30	EJF-2	154	264	110	36
141-31	EJF-2	154	269	115	36
141-32	EJF-2	153	268	115	36
141-33	EJF-2	142	154	12	24
141-33	PENSE	154	358	204	24
TOTAL				2,447	

The evaluation of the Orion Kimberlite Cluster within the FALC-JV, with a budget of approximately \$66.5 million, is now the largest work program outlined for any of the Fort a la Corne kimberlites. Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is the Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or the anticipated results of Shore's pre-feasibility study or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners; the effects of competition in the markets in which Shore operates; the impact of changes in the laws and regulations regulating mining exploration and development; judicial or regulatory judgments and legal proceedings; operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

Adam Buchanan, Manager, Investor and Community Relations at (306) 667-3503.

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